

Berneslai Homes Audit & Risk Committee 17th June 2025 – Meeting Summary:

Annual Risk Management Report (including Contingent Liabilities Register)
The Committee noted the comprehensive report and recommended that the Risk Management Annual Report for 2024-25 and proposed 2025-2026 Action Plan be referred for approval by Berneslai Homes Board.
Value for Money Annual Report
<p>Committee received the annual report which provided a summary of Berneslai Homes' commitment to achieving and demonstrating Value for Money over 2024/25 and planned actions for 2025/26 and beyond, including the development of a new and refreshed Value for Money Strategy which ensures the provision of cost effectiveness and customer satisfaction.</p> <p>Committee noted the report and expressed satisfaction with the Company benchmarking in the quadrant of low cost and high performance, when compared with other similar organisations.</p>
Progress on External Audit
Committee received and noted the update provided in respect of the external audit that will shortly commence.
Corporate Assurance Annual Report
<p>Committee received a report from BMBC Corporate Assurance which evaluated the Company's governance, risk management and control arrangements for the year ending 31st March 2025 and gave a positive opinion.</p> <p>Committee considered the opinion provided by the Head of Corporate Assurance based upon the work of the Corporate Assurance Team and accepted the positive assurance given.</p>
Corporate Assurance Self-Assessment against new Global IA Standards and Action Plan
<p>Committee received a report from BMBC Corporate Assurance on the self-assessment to measure compliance against the new Global Internal Audit Standards UK (GIAS) that became effective on the 1st April 2025. The requirement to undertake an annual self-assessment, to have an external quality assessment (EQA) every 5 years and to maintain a Quality Assurance and Improvement Programme (QAIP) for the Corporate Assurance (Internal Audit) function is required by the GIAS.</p> <p>Committee considered and assessed the proposed QAIP Framework which sets out how it will meet the requirements set out in the GIAS and that a mid-year update report will be received to confirm progress made in the implementation of the QAIP.</p>

Agreed Management Actions

Committee received a report which showed progress against Agreed Management Actions as of 22nd May 2025.

Committee considered and noted the status of Agreed Management Actions, and advised management to address actions within agreed timescales to continue to improve internal controls.

Building Safety Compliance Scorecard

Committee received a report which gave an update on the performance of Berneslai Homes in delivering key services as set out in the Building Safety Scorecard as at the end of April 2025. Compliance remained strong achieving 99.66% against the 7 key compliance areas with 100% compliance achieved on Fire Risk Assessments, Passenger Lifts and Water Safety. Preparations for the winter season and the introduction of Awaab's Law were noted with damp and mould being on the scorecard for monitoring and scrutiny by Committee.

Committee reviewed and noted Berneslai Homes' performance in delivering overall building safety.

Information Governance and Security Compliance Update

Committee received a report that provided an update for quarter 4 and the financial year 2024/25 on the Information Governance activity being undertaken within the Company.

Committee reviewed the report and were assured with the Company's compliance on Information Governance.

New Repairs System Post Implementation Update

An update on the Repairs System.

Committee noted the review and the progress being made on improvements.